FISCAL NOTE

TO: Chief Clerk of the Senate

Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: February 23, 1995

SUBJECT: SB 1691 - HB 1700

This bill, if enacted, will appropriate the amount of \$10,300,000 to the Department of Economic and Community Development - Tennessee Industrial Infrastructure Program (TIIP). This appropriation is subject to the approval of the Commissioner of Finance and Administration.

The fiscal impact from enactment of this bill is estimated to be a one-time increase in state expenditures of \$10,300,000.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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